



## **BEARFACTS 1990 – 2000**

### **Preston , West Virginia [54077]**

Preston is one of 55 counties in West Virginia. It is part of the [Morgantown, WV \(MSA\)](#). Its 2000 population of 29,287 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Preston had a per capita personal income (PCPI) of \$18,385. This PCPI ranked 36th in the state and was 84 percent of the state average, \$21,905, and 62 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 8.5 percent from 1999. The 1999-2000 state change was 5.7 percent and the national change was 6.8 percent. In 1990 the PCPI of Preston was \$12,422 and ranked 31st in the state. The 1990-2000 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Preston had a total personal income (TPI) of \$538,443\*. This TPI ranked 24th in the state and accounted for 1.4 percent of the state total. In 1990 the TPI of Preston was \$360,862\* and ranked 21st in the state. The 2000 TPI reflected an increase of 7.9 percent from 1999. The 1999-2000 state change was 5.4 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Preston. In 2000 net earnings accounted for 59.9 percent of TPI (compared with 62.5 in 1990); dividends, interest, and rent were 15.4 percent (compared with 15.2 in 1990); and personal current transfer receipts were 24.7 percent (compared with 22.3 in 1990). From 1999 to 2000 net earnings increased 9.0 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 3.9 percent. From 1990 to 2000 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Preston increased from \$229,645\* in 1999 to \$244,683\* in 2000, an increase of 6.5 percent. The 1999-2000 state change was 4.9 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$183,903\* to the 2000 estimate was 2.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009